

Holdings

AK MENTAL HEALTH TRUST RESERVE
STATE OF ALASKA
FUND: AY2L



STATE STREET

As of: July 31, 2008

View Date: September 18, 2008

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

| | | | | | | | | |
|-----------|------------------------------------|-------|------------|--------------|------------|--------------|------|-------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL | | | | 2.6983 | 31 Dec 2030 | | |
| | 3,636,241.520 | Local | 100.000000 | 3,636,241.52 | 100.000000 | 3,636,241.52 | 0.00 | 10.10 |
| | | Base | 100.000000 | 3,636,241.52 | 100.000000 | 3,636,241.52 | 0.00 | 10.10 |

| | | | | | | | | |
|------------------------|---------------|-------|--|--------------|--|--------------|------|-------|
| US DOLLAR Total | 3,636,241.520 | Local | | 3,636,241.52 | | 3,636,241.52 | 0.00 | 10.10 |
| | | Base | | 3,636,241.52 | | 3,636,241.52 | 0.00 | 10.10 |

CASH EQUIVALENT Total

| | | | | | | | | |
|--|---------------|------|--|--------------|--|--------------|------|-------|
| | 3,636,241.520 | Base | | 3,636,241.52 | | 3,636,241.52 | 0.00 | 10.10 |
|--|---------------|------|--|--------------|--|--------------|------|-------|

EQUITY

US DOLLAR Exchange Rate: 1.000000

| | | | | | | | | |
|-----------|---------------------|-------|-----------|--------------|-----------|------------|-------------|------|
| 55499W952 | MSCI EAFE INDEX CTF | | | | | | | |
| | 58,498.738 | Local | 18.515172 | 1,083,114.17 | 16.429000 | 961,075.77 | -122,038.40 | 2.67 |
| | | Base | 18.515172 | 1,083,114.17 | 16.429000 | 961,075.77 | -122,038.40 | 2.67 |

| | | | | | | | | |
|-----------|-----------------------------|-------|--------------|---------------|--------------|---------------|------------|-------|
| 629991985 | AY73 BROAD MKT FXD INC POOL | | | | | | | |
| | 4,919.467 | Local | 2,204.710388 | 10,846,000.00 | 2,401.486701 | 11,814,034.58 | 968,034.58 | 32.83 |
| | | Base | 2,204.710388 | 10,846,000.00 | 2,401.486701 | 11,814,034.58 | 968,034.58 | 32.83 |

| | | | | | | | | |
|-----------|------------------------|-------|-----------|---------------|----------|---------------|---------------|-------|
| 782998918 | RUSSELL 3000 INDEX CTF | | | | | | | |
| | 1,622,513.025 | Local | 10.374036 | 16,832,007.73 | 9.670000 | 15,689,700.95 | -1,142,306.78 | 43.60 |
| | | Base | 10.374036 | 16,832,007.73 | 9.670000 | 15,689,700.95 | -1,142,306.78 | 43.60 |

| | | | | | | | | |
|-----------|---------------------------|-------|--------------|--------------|--------------|--------------|------------|-------|
| 83399D999 | AY66 SOA INTL EQUITY POOL | | | | | | | |
| | 2,933.630 | Local | 1,208.178990 | 3,544,350.13 | 1,324.596816 | 3,885,876.96 | 341,526.83 | 10.80 |
| | | Base | 1,208.178990 | 3,544,350.13 | 1,324.596816 | 3,885,876.96 | 341,526.83 | 10.80 |

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

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|------------------------|-------------------|---------------|-----------|---------------|--------------------|-------------------------------|------------------|------------------|
| US DOLLAR Total | | | | | | | | |
| | | 1,688,864.860 | Local | 32,305,472.03 | | 32,350,688.26 | 45,216.23 | 89.90 |
| | | | Base | 32,305,472.03 | | 32,350,688.26 | 45,216.23 | 89.90 |
| EQUITY Total | | | | | | | | |
| | | 1,688,864.860 | Base | 32,305,472.03 | | 32,350,688.26 | 45,216.23 | 89.90 |

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|-------------------|-------------------|---------------|-----------|---------------|--------------------|-------------------------------|------------------|------------------|
| <hr/> | | | | | | | | |
| FUND Total | | | | | | | | |
| | | 5,325,106.380 | Base | 35,941,713.55 | | 35,986,929.78 | 45,216.23 | 100.00 |